

THE EMERGING COMPANIES FUND

The Emerging Companies Fund offers investors exposure to a diversified portfolio of Australian listed emerging companies that reside outside the S&P ASX200 Index. The Fund is benchmarked against the S&P ASX Small Ordinaries Accumulation Index and was launched 1 March 2017. The team combines fundamental bottom-up research of companies with an in-depth qualitative assessment of their management and industry structure. **Our proprietary investment process**, known as SCOPE (Small Company Optimal Portfolio Evaluation), is a relative stock scoring tool that ranks stocks from highest to lowest based on their score. The portfolio comprises the best scoring stocks, subject to a number of risk constraints, such as maximum active position size (7%) and liquidity. The outworking of this process is a portfolio that typically exhibits both growth and value characteristics that can outperform the market over the long-term.

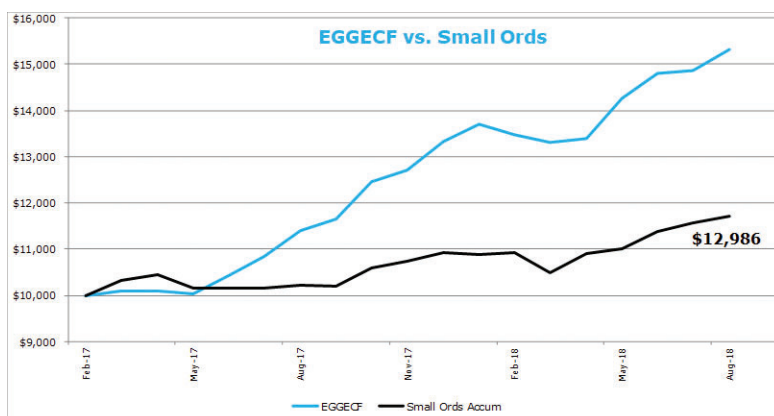
ELEY GRIFFITHS GROUP

- We are an independent, staff owned fund manager
- We specialise in Australian listed small and emerging companies
- Our investment process and team have delivered consistent outperformance through all market conditions for 15 years
- We are style agnostic investors, combining fundamental bottom-up research of companies with an in-depth qualitative assessment of management and industry structure.

PERFORMANCE

EGG ECF August Investment Performance	3months	6mnths	1 year (%)	Since inception (% pa)
Performance	7.34%	13.72%	34.32	32.77
Benchmark	2.53%	6.75%	22.32	18.44
Added Value	4.81%	6.97%	12.00	14.33

CHART



PORTFOLIO MANAGERS


BEN GRIFFITHS

DAVID ALLINGHAM

TIM SERJEANT

FUND INFORMATION

BENCHMARK: S&P/ASX Small Ordinaries Accumulation Index

NUMBER OF STOCKS: 35-55 stocks

UNIVERSE: ASX/NZX listed stocks outside the S&P ASX 200

FUND INCEPTION: March 2017

CASH DISTRIBUTIONS: Annually

MANAGEMENT FEES: 1.25%p.a.

PERFORMANCE FEES: 15.375% p.a. *

*Of Outperformance Above The S&P/ASX Accumulation Index (After Base Management Fee)

FUND SIZE: Approx \$50mil

MINIMUM INVESTMENT: \$10,000

UNIT PRICE: Daily

NEW INVESTMENT ENQUIRIES

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INVESTOR ENQUIRIES

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